



## NEWS RELEASE



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### Occupational Employment and Wages in Denver-Aurora-Broomfield, May 2013

Workers in the Denver-Aurora-Broomfield Metropolitan Statistical Area had an average (mean) hourly wage of \$25.05 in May 2013, about 12 percent above the nationwide average of \$22.33, according to the U.S. Bureau of Labor Statistics. Regional Commissioner Stanley W. Suchman noted that, after testing for statistical significance, wages in the local area were significantly higher than their respective national averages in 15 of the 22 major occupational groups, including management, legal, and architecture and engineering.

When compared to the nationwide distribution, local employment was more highly concentrated in 8 of the 22 occupational groups, including business and financial operations, computer and mathematical, and sales and related. Conversely, 10 groups had employment shares significantly below their national representation, including production; education, training, and library; and transportation and material moving. (See [table A](#) and box note at end of release.)

**Table A. Occupational employment and wages by major occupational group, United States and the Denver-Aurora-Broomfield Metropolitan Statistical Area, and measures of statistical significance, May 2013**

Major occupational group	Percent of total employment		Mean hourly wage		
	United States	Denver	United States	Denver	Percent difference <sup>(1)</sup>
Total, all occupations .....	100.0%	100.0%	\$22.33	\$25.05*	12
Management .....	4.9	4.7*	53.15	59.62*	12
Business and financial operations.....	5.0	8.2*	34.14	35.68*	5
Computer and mathematical .....	2.8	4.6*	39.43	41.26*	5
Architecture and engineering .....	1.8	2.5*	38.51	41.84*	9
Life, physical, and social science .....	0.9	1.1*	33.37	34.74	4
Community and social services.....	1.4	1.2*	21.50	22.27	4
Legal .....	0.8	1.2*	47.89	52.65*	10
Education, training, and library.....	6.3	5.3*	24.76	25.96	5
Arts, design, entertainment, sports, and media.....	1.3	1.5*	26.72	25.45*	-5
Healthcare practitioner and technical.....	5.8	5.1*	35.93	37.42*	4
Healthcare support.....	3.0	2.3*	13.61	15.56*	14
Protective service.....	2.5	2.2*	20.92	21.60	3
Food preparation and serving related .....	9.0	8.7	10.38	10.90*	5

Note: See footnotes at end of table.

**Table A. Occupational employment and wages by major occupational group, United States and the Denver-Aurora-Broomfield Metropolitan Statistical Area, and measures of statistical significance, May 2013 - Continued**

Major occupational group	Percent of total employment		Mean hourly wage		
	United States	Denver	United States	Denver	Percent difference <sup>(1)</sup>
Building and grounds cleaning and maintenance .....	3.2	3.1	12.51	12.47	0
Personal care and service.....	3.0	3.1	11.88	12.53*	5
Sales and related .....	10.6	11.5*	18.37	21.55*	17
Office and administrative support.....	16.2	16.2	16.78	18.24*	9
Farming, fishing, and forestry.....	0.3	0.1*	11.70	13.55*	16
Construction and extraction .....	3.8	4.2*	21.94	21.33*	-3
Installation, maintenance, and repair .....	3.9	3.6*	21.35	22.84*	7
Production .....	6.6	3.7*	16.79	17.72*	6
Transportation and material moving.....	6.8	5.9*	16.28	17.82*	9

<sup>(1)</sup> A positive percent difference measures how much the mean wage in Denver is above the national mean wage, while a negative difference reflects a lower wage.

\* The percent share of employment or mean hourly wage for this area is significantly different from the national average of all areas at the 90-percent confidence level.

One occupational group—business and financial operations—was chosen to illustrate the diversity of data available for any of the 22 major occupational categories. Denver-Aurora-Broomfield had 104,720 jobs in business and financial operations, accounting for 8.2 percent of local area employment, significantly higher than the 5.0-percent share nationally. The average hourly wage for this occupational group locally was \$35.68, measurably above the national wage of \$34.14.

With employment of 21,360, accountants and auditors was one of the largest occupations within the business and financial operations group, as were market research analysts and marketing specialists (6,970) and management analysts (5,850). Among the higher paying jobs were financial examiners and management analysts, with mean hourly wages of \$41.23 and \$40.65, respectively. At the lower end of the wage scale were meeting, convention, and event planners (\$22.92). (Detailed occupational data for business and financial operations are presented in table 1; for a complete listing of detailed occupations available go to [www.bls.gov/oes/current/oes\\_19740.htm](http://www.bls.gov/oes/current/oes_19740.htm).)

Location quotients allow us to explore the occupational make-up of a metropolitan area by comparing the composition of jobs in an area relative to the national average. (See [table 1](#).) For example, a location quotient of 2.0 indicates that an occupation accounts for twice the share of employment in the area than it does nationally. In the Denver-Aurora-Broomfield Metropolitan Statistical Area, above average concentrations of employment were found in some of the occupations within the business and financial operations group. For instance, accountants and auditors were employed at 1.9 times the national rate in Denver, and market research analysts and marketing specialists, at 1.7 times the U.S. average. On the other hand, insurance underwriters had a location quotient of 1.2 in Denver, indicating that this particular occupation's local and national employment shares were similar.

These statistics are from the Occupational Employment Statistics (OES) survey, a federal-state cooperative program between BLS and State Workforce Agencies, in this case, the Colorado Department of Labor & Employment.

### **Note**

OES wage and employment data for the 22 major occupational groups in the Denver Metropolitan Statistical Area were compared to their respective national averages based on statistical significance testing. Only those occupations with wages or employment shares above or below the national wage or share after testing for significance at the 90-percent confidence level meet the criteria.

Note: A value that is statistically different from another does not necessarily mean that the difference has economic or practical significance. Statistical significance is concerned with the ability to make confident statements about a universe based on a sample. It is entirely possible that a large difference between two values is not significantly different statistically, while a small difference is, since both the size and heterogeneity of the sample affect the relative error of the data being tested.

### **Technical Note**

The Occupational Employment Statistics (OES) survey is a semiannual mail survey measuring occupational employment and wage rates for wage and salary workers in nonfarm establishments in the United States. Guam, Puerto Rico, and the Virgin Islands are also surveyed, but their data are not included in the national estimates. OES estimates are constructed from a sample of about 1.2 million establishments. Forms are mailed to approximately 200,000 sampled establishments in May and November each year for a 3-year period. May 2013 estimates are based on responses from six semiannual panels collected in May 2013, November 2012, May 2012, November 2011, May 2011, and November 2010. The overall national response rate for the six panels is 75.3 percent based on establishments and 71.6 percent based on employment. The sample in the Denver-Aurora-Broomfield Metropolitan Statistical Area included 6,625 establishments with a response rate of 71 percent. For more information about OES concepts and methodology, go to [www.bls.gov/news.release/ocwage.tn.htm](http://www.bls.gov/news.release/ocwage.tn.htm).

The OES survey provides estimates of employment and hourly and annual wages for wage and salary workers in 22 major occupational groups and 821 detailed occupations for the nation, states, metropolitan statistical areas, metropolitan divisions, and nonmetropolitan areas. In addition, employment and wage estimates for 94 minor groups and 458 broad occupations are available in the national data. OES data by state and metropolitan/nonmetropolitan area are available from [www.bls.gov/oes/current/oessrcst.htm](http://www.bls.gov/oes/current/oessrcst.htm) and [www.bls.gov/oes/current/oessrcma.htm](http://www.bls.gov/oes/current/oessrcma.htm), respectively.

The May 2013 OES estimates are based on the 2010 Standard Occupational Classification (SOC) system and the 2012 North American Industry Classification System (NAICS). Information about the 2010 SOC is available on the BLS website at [www.bls.gov/soc](http://www.bls.gov/soc) and information about the 2012 NAICS is available at [www.bls.gov/bls/naics.htm](http://www.bls.gov/bls/naics.htm).

### **Area definitions**

The substate area data published in this release reflect the standards and definitions established by the U.S. Office of Management and Budget.

The **Denver-Aurora-Broomfield, Colo. Metropolitan Statistical Area** includes Adams, Arapahoe, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson and Park Counties.

#### **Additional information**

OES data are available on our regional web page at [www.bls.gov/regions/mountain-plains/home.htm](http://www.bls.gov/regions/mountain-plains/home.htm). Answers to frequently asked questions about the OES data are available at [www.bls.gov/oes/oes\\_ques.htm](http://www.bls.gov/oes/oes_ques.htm). Detailed technical information about the OES survey is available in our Survey Methods and Reliability Statement on the BLS website at [www.bls.gov/oes/2013/may/methods\\_statement.pdf](http://www.bls.gov/oes/2013/may/methods_statement.pdf). Information in this release will be made available to sensory impaired individuals upon request – Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.

**Table 1. Employment and wage data from the Occupational Employment Statistics survey, by occupation, Denver-Aurora-Broomfield Metropolitan Statistical Area, May 2013**

Occupation <sup>(1)</sup>	Employment		Mean wages	
	Level <sup>(2)</sup>	Location quotient <sup>(3)</sup>	Hourly	Annual <sup>(4)</sup>
Business and Financial Operations Occupations .....	104,720	1.6	\$35.68	\$74,210
Agents and Business Managers of Artists, Performers, and Athletes..	40	0.3	23.32	48,510
Buyers and Purchasing Agents, Farm Products .....	50	0.5	35.07	72,940
Wholesale and Retail Buyers, Except Farm Products .....	1,070	1.0	24.57	51,100
Purchasing Agents, Except Wholesale, Retail, and Farm Products ....	3,550	1.3	34.33	71,410
Claims Adjusters, Examiners, and Investigators.....	3,110	1.2	32.39	67,370
Insurance Appraisers, Auto Damage .....	110	0.9	31.40	65,300
Compliance Officers .....	2,850	1.3	33.88	70,480
Cost Estimators .....	2,950	1.5	30.49	63,420
Human Resources Specialists .....	5,730	1.4	31.83	66,200
Labor Relations Specialists .....	420	0.6	31.56	65,640
Logisticians .....	1,680	1.4	35.92	74,710
Management Analysts .....	5,850	1.1	40.65	84,560
Meeting, Convention, and Event Planners .....	1,060	1.5	22.92	47,680
Fundraisers.....	620	1.3	28.80	59,910
Compensation, Benefits, and Job Analysis Specialists .....	770	1.0	34.60	71,960
Training and Development Specialists.....	3,360	1.6	29.77	61,930
Market Research Analysts and Marketing Specialists .....	6,970	1.7	37.65	78,300
Business Operations Specialists, All Other.....	26,240	2.9	36.51	75,940
Accountants and Auditors .....	21,360	1.9	35.95	74,780
Appraisers and Assessors of Real Estate.....	910	1.6	27.18	56,540
Budget Analysts .....	670	1.2	37.10	77,170
Credit Analysts .....	1,090	1.7	33.77	70,240
Financial Analysts .....	3,290	1.4	42.05	87,470
Personal Financial Advisors.....	1,750	1.0	51.60	107,330
Insurance Underwriters.....	1,050	1.2	34.53	71,830
Financial Examiners .....	450	1.5	41.23	85,760
Credit Counselors .....	180	0.7	25.36	52,750
Loan Officers .....	3,590	1.2	40.60	84,450
Tax Examiners and Collectors, and Revenue Agents.....	610	1.0	30.69	63,830
Tax Preparers .....	(5)	(5)	29.25	60,840
Financial Specialists, All Other .....	2,310	1.6	32.17	66,910

<sup>(1)</sup> For a complete listing of all detailed occupations in Denver-Aurora-Broomfield, CO, see [www.bls.gov/oes/current/oes\\_19740.htm](http://www.bls.gov/oes/current/oes_19740.htm).

<sup>(2)</sup> Estimates for detailed occupations do not sum to the totals because the totals include occupations not shown separately. Estimates do not include self-employed workers.

<sup>(3)</sup> The location quotient is the ratio of the area concentration of occupational employment to the national average concentration. A location quotient greater than one indicates the occupation has a higher share of employment than average, and a location quotient less than one indicates the occupation is less prevalent in the area than average.

<sup>(4)</sup> Annual wages have been calculated by multiplying the hourly mean wage by a 'year-round, full-time' hours figure of 2,080 hours; for those occupations where there is not an hourly mean wage published, the annual wage has been directly calculated from the reported survey data.

<sup>(5)</sup> Estimate not released.